

April 6, 2006

Please attend the hearing regarding Wal-Mart's banking ambitions. I am very concerned that allowing Wal-Mart to control the finances of large groups of Americans would have a dangerous effect on our economy, as well as a lessening of liberty and economic freedom. This immense corporation, which has been found repeatedly to ignore the law to further it's own financial interest, creates pockets of underemployment, small business failure, and uninsured employees wherever it opens. Their business model creates prices smaller companies cannot compete with, while forcing suppliers to cut costs by using inhumane sweatshop labor and other negative supply-chain techniques. Nowhere is competition more essential to our capitalist democracy than in money management, or banking. It isn't a scare tactic to call attention to the old "company store" models where workers were essentially indentured servants. Please do not allow WAl-Mart such unprecedented power.

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